


2011 Members' Meeting

Agenda

-  **Call to Order**
-  **Motion to Approve Minutes**
-  **Commodore's Comments**
-  **Treasurer's Report**
-  **Election of 2012 Board**
-  **Break**
-  **Introduction of 2012 Board**
-  **Adjournment**

Minutes of 2011 AGM (February)

At 1930h a quorum was confirmed and the meeting called to order; by the break there were 81 members represented (12 by proxy).

MOTION: by Sheldon Street, to approve the minutes of the November 2010 General Membership Meeting: **carried**

Announcements

- the date of the Arts and Crafts Show is changed to April 10
- the appointment of Sean Furniss as Rear Commodore

AED Presentation

- a full-day course provided by the Mikey Foundation on the use of the recently acquired automatic external defibrillator (AED) will be held at the club; a number of members and club staff will be attending
- Rick Verbeek will be offering an abbreviated CPR and defibrillator course (duration 2.5 hours) sometime during the last weekend in March; Rick would like to run these short courses continually throughout the year with the goal of having every member participate and to put that out as a challenge to other clubs on the lake

Broken Prop Award

- presented by Corrine Cairns to Graham Twomey, for running aground in Snug Harbour during a late fall Wednesday Night “race” to the pub

Minutes of 2011 AGM (continued)

Work Hours

- the Commodore presented a breakdown by activity of last year's work hours; members are encouraged to commit to launch/haulout and mast stepping/unstepping activities as these represent a significant effort, contributed to by relatively few and usually the same members year after year

Dock Extensions

- the Commodore presented a proposal to extend five more fingers at a total cost of \$15,000
- **MOTION:** by Graham Twomey, to proceed with the five dock extensions: **carried**

Dock Expansion

- the proposed dock expansion would see B-Dock move 48 feet to the west
- requires 15 rock-bolt anchors with chain
- preparations can be made over the summer and work would continue after haul-out as long as weather permits
- the expansion would also provide anchor points for any future Humber Dock Expansion
- the Dock Reserve Fund and the Capital Projects Fund combined are enough to cover the cost of the project, estimated to be \$83,350 (\$16,000 from Reserve and \$67,350 from Capital Projects)
- **MOTION:** by Jim Carr, to proceed with the dock expansion project; **carried**

Minutes of 2011 AGM (continued)

Winter Live-aboards

– ballots were distributed at registration, each containing three yes or no questions:

1. I support the winter live aboard program
2. I support the motion to increase the number of winter live-aboards to three (3)
3. I support the motion to limit the term for winter live-aboards to three (3) consecutive years

– several members spoke positively about the program and its benefits to the club during the winter

– the predominant concern revolved around use of the club facilities by the winter live-aboards; are there guidelines in place to distinguish “live-aboard” from “sleep-aboard” and would any perceived excess use of the club extend to members who spend significant time here during the summer

– there was a suggestion that the club is subsidising winter live-aboards; the Commodore confirmed that the current winter live-aboard fee more than adequately covers additional costs, such as hydro, to the club

– Mike Delaney, speaking as a representative of the club's insurance company, confirmed that winter live-aboards do not pose an insurance risk to the club and in fact their consistent presence is preferred

– the Vice Commodore expressed concern that increasing the minimum number of boats would make it arbitrarily more complex for applicants to plan for living board during the winter

–**MOTION:** by Dave Neilson, to amend the second question to make it clear boats are the subject of the proposed increased minimum: **carried**

– the Vice-Commodore went on to say that this and several unrelated issues have contributed to tension and a creeping negativity within the club over the last several years; members are reminded that a process has always been in place to mitigate conflict, but the process is effective only to the extent that it is followed

There was a 20 minute break for refreshments and to allow members to vote.

Minutes of 2011 AGM (continued)

Treasurer's Report

- there was a question about the apparently high cost of the boat show this year; it is possible that in past years the deposit and the balance were not accounted for in the same fiscal year; it was pointed out that the cost to the Ontario Boat Builders Association, another not-for-profit organisation, was considerably less but a comparison of booth facilities would be required to make further discussion meaningful
- during the budget presentation there was confusion regarding the allocation of some items; the way things are grouped for the auditors doesn't necessarily match the way they are presented in the budget; members would like to see the relationship mapped more clearly because comparisons are difficult to make otherwise
- members would also like to see the financial statements and proposed budget be available in advance of this meeting if at all possible
- **MOTION:** by Vera Taylor, to approve the proposed budget: **carried**
- **MOTION:** by Kat Street, to approve additional capital items of \$20,000: **carried**

Ballot Results

- 74 ballots were counted
- question #1: 107 yes, 47 no
- question #2: 49 yes, 105 no
- question #3: 62 yes, 92 no

Minutes of 2011 AGM (continued)

20th Anniversary Committee

- the club's 20th Anniversary logo, designed by Brayden Woods, was well received
- the Vice-Commodore spoke of other projects celebrating this event, including a cook book (recipes are still welcome), a stone garden fountain, and the events over the weekend of Sail Past
- the membership was asked to approve spending for one of four options:
 1. \$8500: cookbook (\$1500), garden fountain project (\$3000), entertainment (\$800), Friday night fish fry (\$500), hire kitchen and serving staff for potluck lunch (\$700, each member should be prepared to bring enough food to serve themselves, their guests and up to ten other people), catered evening meal for approximately 80 people (\$2000); members and guests would pay \$10 for the catered evening meal (\$5 for children under 12)
 2. \$9300: cookbook (\$1500), garden fountain project (\$3000), entertainment (\$800), Friday night fish fry (\$500), catered lunch for maximum 140 (\$3500); members and guests would pay \$5/ticket for the catered lunch with a limit on the number of guests per membership (eg. four over the age of 12); this represents membership contribution of approximately 60% toward the cost of lunch with the Club subsidising the remainder
 3. \$7200: cookbook (\$1500), garden fountain project (\$3000), entertainment (\$800), Friday night fish fry (\$500), catered lunch; members would pay \$15/ticket without limit to the number of guests (ie. no subsidy from the Club)
 4. \$6500: cookbook (\$1500), garden fountain project (\$3000), entertainment (\$800), Friday night fish fry (\$500), hire kitchen and serving staff for potluck lunch (\$700); each member should be prepared to bring enough food to serve themselves, their guests and up to 10 other people
- a member requested that approval of spending for the garden fountain be voted on separately from the meal options
- some members were concerned about having access to the club facilities if they weren't participating in a catered lunch (ie. would there be restrictions on use of the kitchen in particular); if the lunch is to be potluck, can competent and effective staff be found to serve and cleanup
- after much discussion it appeared the question comes down to catered lunch vs. potluck with hired help
- **MOTION:** by Pat Ferbyack, to approve the installation of the garden fountain; **carried**
- **MOTION:** by Bill Marlborough, for option 4: **not carried**
- **MOTION:** by Tri Pham, for a pot luck lunch only, with staff for serving/cleanup; **carried**
- **MOTION:** by Chris Penn, for a catered meal Saturday evening: **not carried**

Minutes of 2011 AGM (continued)

Junior Club

- presentation by Paul Kay on behalf of Brayden Woods
- requests that LSYC support the evolution of the Junior Member as currently defined in the By-Laws
- presently there are no members designated as such, nor have there been any
- an initial framework for the Junior Club includes :
 - a location for a dinghy storage area and a facility (one option is the existing handicap parking area, which would be moved a bit north)
 - a reasonable fee for storage of a Junior Member's dinghy
 - the concept of training/lessons is excluded from the initial framework
- **MOTION:** by Sean Furniss, that the Club commits in principal to supporting a Junior Club: **carried**

MOTION: by John Witter, to adjourn: **carried**

Meeting adjourned at 2230h.

Haulout



Haulout



Irish Queen



Irish Queen



Friday Night BBQ's and Special Events



Friday Night BBQ's and Special Events



Upcoming Events



Nov. 19: Commodore's Ball



last Sunday of every month: Pot Luck Dinner Club



Wednesday evenings: Darts



Dec. 3: Nature walk



New Year's Day: Levee

Fundraising



Euchre Night: Dee and Frank Vanzon

Raised \$900 for local groups this year

Raised Over \$12 000 since 2001



LSYC Charity Day: Ted and Kay Mountford

Raised \$1500 for the Mikey Network



Mitchell Pham

Raised \$1100 for Camp Can-Aqua

Docks



5 finger extensions will be installed this weekend



installation of new anchors is planned for 3rd week in November



dock build and expansion to follow anchor installation

Property Tax and Assessment

Assessment went from \$1,353,328 to \$6,627,270.

Taxes increased to \$52,549 from \$10,776.

To date we have contributed \$1500 in support of appealing the assessment.

Total cost of the appeal could be \$20,000 with a potential reduction in taxes of 50%.

Treasurer's Report

			LAKESHORE YACHT CLUB						
			2011 EXPECTED RESULTS AND COMPARISONS 2009 & 2010						
			NOVEMBER 2011 MEETING						
					ACTUAL	ACTUAL	BUDGET	BUDGET	ESTIMATED
					2009	2010	2010	2011	ACTUAL
REVENUES									2011
Annual dues					\$ 89,700	\$ 89,400	\$ 90,000	\$ 90,000	\$ 91,150
Mooring fees					232,619	232,820	230,000	232,000	239,400
Social memberships					4,002	5,115	4,000	4,000	5,375
Initiation fees					6,000	4,000	5,000	4,000	14,000
Work hours					4,675	4,175	2,500	4,000	4,900
Live aboard charges					4,500		3,000		
Storage fees					9,440	6,901	4,000	4,000	4,843
Room rentals					800	1,750	1,000	600	
Interest					21,963	9,177	5,000	6,000	5,275
Other income					<u>1,330</u>	<u>1,151</u>	<u>1,500</u>	<u>900</u>	<u>-</u>
Gross revenues					\$ 375,029	\$ 354,489	\$ 346,000	\$ 345,500	\$ 364,943

Treasurer's Report

					ACTUAL 2009	ACTUAL 2010	BUDGET 2010	BUDGET 2011	ESTIMATED ACTUAL 2011
OPERATING EXPENSES									
Rent					35,922	37,500	38,000	39,000	38,588
Realty taxes					10,775	10,776	11,000	11,000	52,549
Property tax provision							39,000	35,000	
Insurance					18,534	18,556	21,000	20,000	18,761
Utilities					28,123	26,297	28,000	28,000	22,800
Launch/Haulout					85,957	77,639	75,000	80,000	72,000
Maintence & repair					49,766	36,943	35,000	39,500	31,177
Dock maintenance					2,916	7,280	6,000	6,000	2,100
Interest and bank charges					253	555	-	-	
Boat show, membership promotion					2,215	3,469	3,500	3,500	1,821
Association fees					2,881	3,004	2,800	2,800	3,050
Office & other					11,470	9,023	10,000	10,000	9,533
Part time help					20,337	18,046	20,000	25,000	15,000
WSIB					280	209	300		450
Legal and audit					5,575	12,175	10,000	10,000	15,000
Fleet					-	3,815	3,500	3,500	643
Fleet maintenance					4,048		1,000		
Social					1,500	4,514	2,000	3,000	7,000
Communications/Membership					2,500	1,373	3,000	2,000	302
Landscaping					4,181	1,342	3,600	2,000	1,910
Environment					1,200	212	1,000	1,000	
Clubhouse developmenet					27,162		10,000	7,000	6,000
Security					2,098	2,530	3,000		497
Income tax					-	-	3,000	3,000	-
Total operating expenses					\$ 317,693	\$ 275,258	\$ 329,700	\$ 331,300	\$ 299,181
OPERATING SURPLUS/(DEFICIT)					\$ 57,336	\$ 79,231	\$ 16,300	\$ 14,200	\$ 65,762

Treasurer's Report

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Gross revenues					\$ 375,029	\$ 354,489	\$ 346,000	\$ 345,500	\$ 364,943
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PROPERTY, EQUIPMENT AND ANNIVERSARY FUNDING REQUIREMENTS									
Anniversary events								10,000	6,843
TIG welder								5,000	4,681
Security and landscape lighting								10,000	
Replace kitchen floor								5,000	
New stoves/ovens								5,000	6,513
Service dock						\$ 42,020	\$ 40,000		
Cradle legs						in repairs	10,000		
Dock extensions						in dock/ma	10,000	15,000	14,000
Dock ramp							15,000	5,000	4,000
Gravel resurfacing, yard						\$ 14,551	30,000		
Fire supression system							5,000	5,000	
A-frame extension							50,000		
Paving yard driveway					-	44,424	36,000		
Awning, wheelhouse deck							5,000	5,000	
Other capital items					35,474	12,737	15,000	20,000	
Dock expansion project								78,400	55,000
Expansion after Nov. 30,2011									25,000
Contribution to tax appeal									15,000
Net redemption of debentures, non-active					8,000	6,000	30,000	6,000	(10,000)
Total other funds required					\$ 43,474	\$ 119,732	\$ 246,000	\$ 169,400	\$ 121,037
FUNDS FOR(FROM) ACCUMULATED FUNDS					\$ 13,862	\$ (40,501)	\$ (229,700)	\$ (155,200)	\$ (55,275)

Regalia

Looking for the perfect gift for the holidays?

We're taking orders now for:

LSYC Regalia

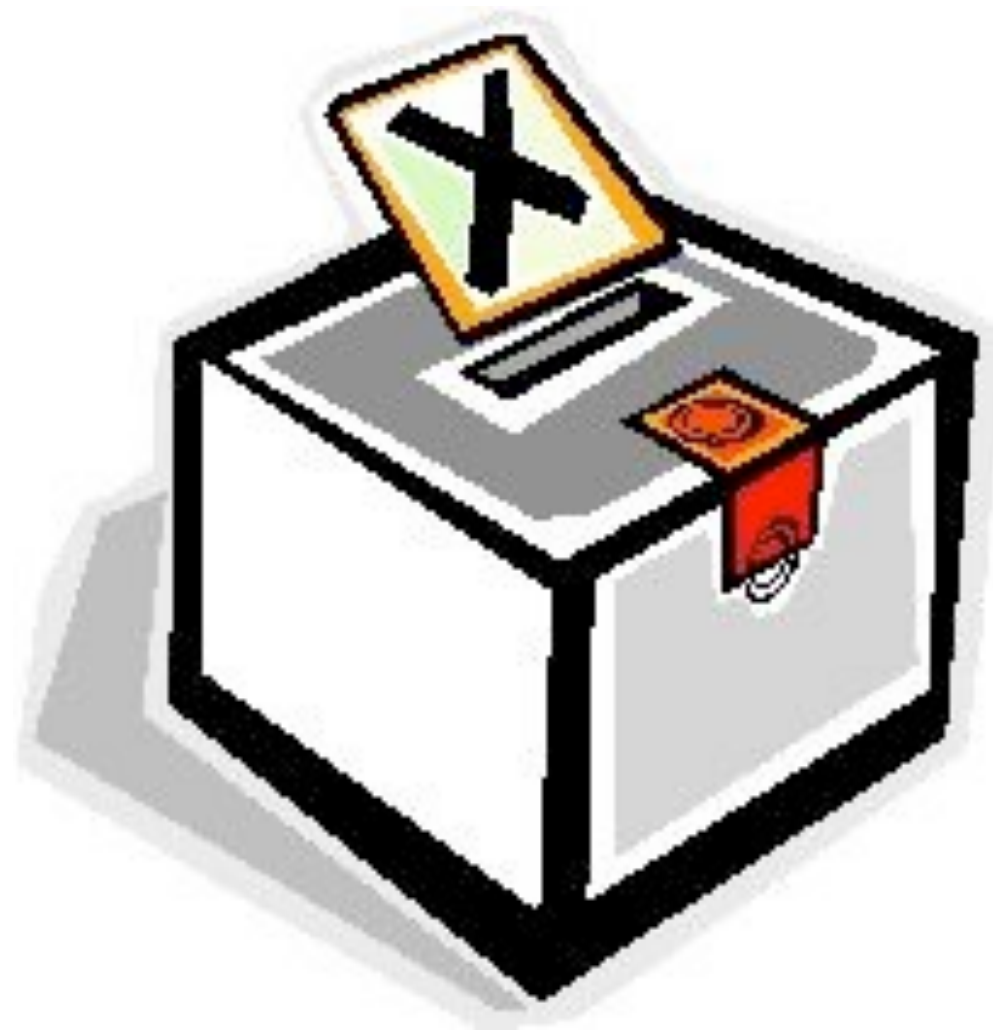
20th Anniversary Cookbook

Samples can be viewed in the Wheelhouse.

Place your orders now for delivery in
December.



Appointment of Scrutineers



2012 Committees

Long Range Planning

Membership

Social

Phone

Launch/Haulout

Benevolence

Security

Docks

Property

Garden

Election of 2012 Board

Candidates

Commodore:	Gerald Roloson
Vice Commodore:	Don Reid
Rear Commodore:	Brayden Woods
Secretary:	Bev Wiltshire
Harbour Master:	John Wiltshire
Membership Director:	Pamela Sims
Communication:	Tony Rumball
Fleet Captain:	Sheldon Street
Environment Director:	Tony Edmonds
Social Director:	Cor Stapper
Property Director:	Bill Marlborough
Treasurer:	David Carroll

Break



Please sign up for committees.
Regalia and cookbook for sale in wheelhouse.

Last Words From Outgoing Vice

Introduction of 2012 Board

Commodore:	Gerald Roloson
Vice Commodore:	Don Reid
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Adjournment

**Motion: To adjourn the 2011 November
Members' Meeting**

171 Days Until Launch

Launch

April 27/28

Maststepping

May 4/5